



St. Mary's College of Maryland  
at Historic St. Mary's City

# Federal PLUS Loan Authorization Form

You may select a lender from below or provide the lender name, address, and lender and branch code of the lender of your choice. Also complete the Federal Parental Loan Master Promissory Note (MPN) enclosed.

For additional list of lenders, please go to [www.smcm.edu/financialaid](http://www.smcm.edu/financialaid).

**SunTrust**  
Phone: (800) 552-3006  
[www.suntrusteducation.com](http://www.suntrusteducation.com)  
Lender Code: 819873-01

**edamerica**  
Phone: (800) 337-6884  
[www.edamerica.net](http://www.edamerica.net)  
Lender Code: 831453-60

**Wachovia**  
Phone: (800) 338-2243  
[www.educaid.com](http://www.educaid.com)  
Lender Code: 830005-20

**AMS Education Loan Trust**  
Phone: (800) 637-3060  
[www.tuitionpay.com](http://www.tuitionpay.com)  
Lender Code: 833067

\_\_\_\_\_  
Lender of Choice Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State, Zip Code

\_\_\_\_\_  
Lender and Branch Code

Please review the following information about PLUS borrowing:

**PLUS Loan** funds are borrowed through a lender of the parent's choice.

**PLUS Loan** funds are electronically disbursed directly to the College in **two equal** disbursements. The funds must be used to pay outstanding charges on the student's account. Once school charges have been paid, the College Business Office will refund any credit balance to **the student's local address**. The parents will need to make arrangements with the student if they want the funds returned to them. By completing this form, the parent agrees to have the funds sent by electronic funds transfer.

**Generally**, repayment of a PLUS loan must begin 60 days after the final loan disbursement for the academic year. Parents should contact their lender about options for deferring repayment.

**If parents are denied** a PLUS loan by the lender, the student may be eligible for additional funding through the Federal Unsubsidized Stafford Loan. The student, not the parent, will be the borrower of this unsubsidized loan. Contact the Office of Financial Aid for information on this process.

**By signing below**, the parent authorizes St. Mary's College of Maryland to submit a Parent Loan application to the lender indicated. The parent further states that they are a U.S. citizen or an Eligible Non-Citizen and not currently in default on any federal education loan, nor do they owe a refund on a student grant.

**For your convenience**, we will automatically credit any balance from your Parental Loan (PLUS) proceeds toward any charges your son/daughter may accrue above those of tuition, fees, room, and board. During the academic year, most students have incidental items such as parking fees or library fines that need to be paid. When your PLUS loan proceeds arrive, we will settle any charges that have accrued and notify your son/daughter of the transaction. If you do not want to take advantage of this option, please let us know by checking the "No" box.  No

To initiate the PLUS Loan process, complete the following information and submit it to the Office of Financial Aid by mail. By signing below, you are authorizing St. Mary's College of Maryland to submit a credit check.

(ONLY ONE PARENT MAY APPLY)

Student Name: \_\_\_\_\_

Social Security #: \_\_\_\_\_

Parent Name: \_\_\_\_\_

Parent Social Security #: \_\_\_\_\_

Parent Date of Birth: \_\_\_\_\_ Eligible Citizen:  Yes  No Alien Reg # \_\_\_\_\_

Street Address: \_\_\_\_\_  
\_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Parent Daytime Phone Number: \_\_\_\_\_

Requested PLUS Loan: Fall Amount \_\_\_\_\_ Spring Amount \_\_\_\_\_  
(Loan amounts are disbursed equally)

Signature of Parent: \_\_\_\_\_ Date: \_\_\_\_\_

**INSTRUCTIONS FOR COMPLETING THE ENCLOSED  
MASTER PROMISSORY NOTE FOR A FEDERAL PLUS LOAN**

(See back of loan application for more detailed instructions.)

- Read carefully the instruction pages attached to the promissory note.
- Complete the entire application (including items #9, #10, and #13). Keep all pages together. Use black ink and press hard, if you print. **An incomplete application will be returned to you and will delay the processing.**

Submit the completed master promissory note to the Financial Aid Office.

<b>Federal Family Education Loan Program (FFELP) Federal PLUS Loan Application and Master Promissory Note</b>			Guarantor, Program, or Lender Identification			OMB No. 1845-0069 Form approved Exp. date 01/31/2006					
<small>WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines, imprisonment, or both, under the United States Criminal Code and 20 U.S.C. 1097.</small>											
<b>Borrower (Parent) Section</b> <span style="float:right"><i>Please print neatly in ink or type. Read the instructions carefully.</i></span>											
1. Last Name <b>1</b>			First Name			MI			2. Social Security Number <b>2</b>		
3. Permanent Street Address (If P.O. Box, see instructions.) <b>3</b>						4. Home Area Code/Telephone Number <b>4</b> ( )					
City			State			Zip Code			5. Date of Birth (Month/Day/Birth Year) <b>5</b>		
6. E-mail Address <b>6</b>			7. Driver's License State and Number <b>7</b> State #								
8. U.S. Citizenship Status (Check a or b, and if b is checked, list Registration No.) <b>8</b> <input type="checkbox"/> a. Citizen/National <input type="checkbox"/> b. Permanent Resident/Other Eligible Non-Citizen If "b", Alien Registration No.											
9. Lender Name <b>9</b>			City			State			10. Lender Code, if known <b>10</b> Zip Code		
11. Employer (Name, Address, City, State, Zip) <b>11</b>						12. Employer Telephone Number <b>12</b> ( )					
13. Borrower References: You must provide two separate references with different U.S. addresses who have known you for at least three years. Both references must be completed in full. Do not list the student as a reference.											
Name			A. _____			B. _____					
Permanent Address			_____			_____					
City, State, Zip Code			_____			_____					
E-mail Address			_____			_____					
Area Code/Telephone Number			( ) _____			( ) _____					
Relationship to Borrower			_____			_____					
<b>Student Information Section</b>											
14. Last Name			First Name			MI			15. Social Security Number		
									16. Date of Birth (Month/Day/Birth Year)		
<b>Borrower Request, Certifications, and Authorizations</b> <span style="float:right"><i>Read carefully before signing below.</i></span>											
17. Requested Loan Amount: This is an Application and Master Promissory Note (hereafter "MPN") for one or more Federal PLUS Loans. I request a Federal PLUS Loan under this MPN in an amount not to exceed the annual cost of attendance for the student identified in the Student Information Section of this MPN, minus other financial aid that the student receives each academic year. For each loan, the school will notify me of the loan amount that I am eligible to receive. I may cancel my loan or request a lower amount by contacting my lender or the school. Additional information about my right to cancel a loan or request a lower amount is included in the Borrower's Rights and Responsibilities Statement and disclosure statements that have been or will be provided to me. If I have an adverse credit history and obtain an endorser to receive a PLUS Loan, only one loan may be made to me under this MPN.											
18. Under penalty of perjury, I certify for any loan I receive under this MPN that: A. The information I have provided on this MPN and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith. B. I am: (i) the biological or adoptive parent; or (ii) the spouse of a parent and my income and assets were reported on the Free Application for Federal Student Aid (FAFSA) or would be reported if a FAFSA were filed. C. Loan proceeds will be used for authorized educational costs incurred by the dependent student named in the Student Information Section and that I will immediately repay any loan proceeds that cannot be attributed to educational costs for attendance on at least a half-time basis at the school that certified my loan eligibility. D. (i) I do not now owe an overpayment on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or Leveraging Educational Assistance Partnership Grant (formerly State Student Incentive Grant), or, if I owe an overpayment, I have no repayment arrangements with the holder to repay the amount owed, (ii) I am in default on any loan received under the Federal Perkins Loan Program (including loans), the Federal Direct Loan Program, or the Federal Family Education Loan ("FFELP") as defined in the Borrower's Rights and Responsibilities Statement; or I am in default on a loan and I have made satisfactory payment arrangements with the holder of the defaulted loan.											
19. For all Federal PLUS Loans (as described in the additional MPN provisions and The Borrower's Rights and Responsibilities Statement) I receive under this MPN, and for certain other loans as described below, I make the following authorizations: A. I authorize the school to certify my eligibility for Federal PLUS Loans under this MPN. B. I authorize the lender, the guarantor, or their agents, to investigate my credit record and report information concerning my loan status to persons and organizations permitted by law to receive such information. C. I authorize the school to pay to the lender any refund that may be due up to the full amount of the loan(s). D. I authorize the school to transfer loan proceeds received by electronic funds transfer (EFT) or master check to my dependent student's account at the school. E. I may tell my lender that I want to pay the interest that accrues. However, in all cases, unless I pay the interest, my lender will add the unpaid interest that accrues during forbearance and deferment and other periods on each PLUS Loan made under this MPN to the principal balance of that loan ("capitalization") as provided under the Act. Capitalization will increase the principal balance on my loan(s) and the total amount of interest costs I must pay. F. I authorize the release of information pertinent to my loan(s): (i) by the school, the lender, and the guarantor, or their agents, to the references on the applicable loan(s) and to members of my immediate family unless I submit written directions otherwise; and (ii) by and among the schools, lenders, guarantors, the U.S. Department of Education (the Department), and their agents. G. So that the loan(s) requested can be approved, I authorize the Department to send any information about me that is under its control, including information from the FAFSA, to the and to state agencies and nonprofit organizations that administer is under the FFELP. I understand that information reported on this MPN to the Department, and that the Department has the authority to verify that information with other federal agencies. H. I authorize my lender to defer repayment of principal on my loan(s) based on my in-school status.											
20. I promise to pay to the order of the lender all loan amounts disbursed (hereafter "loan" or "loans") under the terms of this Application and Master Promissory Note (hereafter "MPN"), plus interest and other charges and fees that may become due as provided in this MPN. I understand that multiple loans may be made to me under this MPN for the dependent identified in the Student Information Section. I understand that, within certain time frames, I may cancel or reduce the amount of any loan by refusing to accept or all or a portion of any disbursement that is issued. Unless I make interest payments, interest that accrues on my loan(s) during deferment or forbearance periods or other periods will be provided under the Act to the principal balance of such loan(s). If I fail to make any payment on any loan made under this MPN when due, I will also pay reasonable collection costs, if not limited to attorney's fees, court costs, and other fees. I will not sign this MPN before reading the entire MPN, even if I am told not to read it, or told that I am not required to read it. I am entitled to an exact copy of this MPN and the Borrower's Rights and Responsibilities Statement. My signature certifies I have read, understand, and agree to the terms and conditions of this MPN, including the Borrower Request, Certifications, and Authorizations printed above, the Notice About Subsequent Loans Made Under This MPN, and the Borrower's Rights and Responsibilities Statement.											
21. I UNDERSTAND AND THAT I MAY RE <b>21</b> ONE OR MORE LOANS UNDER THIS MPN AND THAT I MUST REPAY ALL LOANS THAT I RECEIVE UNDER THIS MPN. <b>22</b>											
21. Parent Borrower's Signature _____						22. Today's Date (Month/Day/Year) _____			Additional MPN provisions follow		

1. Your full name
2. Your social security Number
3. Permanent home Address
4. No phone? Enter N/A
5. Date of Birth
6. E-mail address (Optional)
7. No driver's license? Enter N/A
8. Check appropriate box.
9. Lender name, city, state, zip code through which you want to borrow.
10. Lender code
- 11, 12. Employer information.
13. Information for two adult references. Must have different U.S. addresses. Include relationship. N/A if no phone.
- 14, 15, 16. Student information
- 17, 18, 19, 20. Please read carefully
- 21, 22. SIGN, don't print, your full legal name. Include date and mail in the top copy.