

**St. Mary's College of Maryland**  
Supplemental Retirement Annuity  
Agreement for Salary Reduction under Section 403(b) \_\_\_\_\_ OR 457(b) \_\_\_\_\_

I, \_\_\_\_\_, SSN \_\_\_\_\_,  
elect to participate in the supplemental retirement annuity plan offered by the following  
company:

\_\_\_\_\_ TIAA-CREF \_\_\_\_\_ NATIONWIDE

I elect to contribute \$\_\_\_\_\_ bi-weekly. The amount of contribution will continue in subsequent calendar years unless a new salary reduction agreement and/or a new payroll deduction card signifying a new bi-weekly deduction is received. This salary reduction will begin with the pay period ending date \_\_\_\_\_, 20\_\_\_\_\_, or on such later date as may be appropriate due to required payroll procedures.

In signing this form, I am also giving St. Mary's College of Maryland the authority to release employment information to the company selected above for the purposes of monitoring compliance of my account(s) with IRS regulations.

This amount will produce a total contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(g), whichever is less. For employees age 50 and over, this amount will include any additional catch up contribution permitted under IRC 414(v).

Furthermore, I understand that it is my responsibility to ensure that annual contributions do not exceed Internal Revenue Service (IRS) limits.

This agreement shall be legally binding and irrevocable as to each of the parties involved. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving at least thirty days written notice so that this Agreement will not apply to salary subsequently paid.

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\_\_\_\_\_  
Employee

\_\_\_\_\_  
Date

\_\_\_\_\_  
St. Mary's College of Maryland Representative

\_\_\_\_\_  
Date

Action Requested:    \_\_\_\_\_ Enroll  
                                  \_\_\_\_\_ Change  
                                  \_\_\_\_\_ Cancel