Agenda

• College Mission & Profile

• Local Engagement
  ➢ Economic Impact
  ➢ Public Events and Outreach
  ➢ Collaborations

• College Fiscal Situation
  ➢ Enrollment & Tuition
  ➢ Operating Budget
  ➢ Capital Projects

• Future
St. Mary’s College is
*The* Honors College of the State

- 1992 Charter – two primary goals
  - Excellent undergraduate liberal arts education and a small-college experience similar to outstanding private institutions
  - Access / Affordability / Diversity
    - Fall 2014 new students with 0 EFC:
      - 30 of 65 admitted students enrolled (46% yield)
      - $25,694 average aid (90% need met)

- Rigorous academic standards in *every* discipline
St. Mary’s College of Maryland
Dispelling a Few Myths

• The only non-sectarian “St. Mary’s College of…” in the country

• A primarily undergraduate, four-year, public institution offering a BA degree in 26 different programs and a MAT degree

• One of two public institutions within the State that is not part of the University System of Maryland

• A Block Grant recipient: State provides ~34% of our operating budget
What makes St. Mary’s College of Maryland the “hidden gem” of the state?
The “Gemification” of SMCM

- Our location
- Nationally-recognized *public* liberal arts
  (89/300 all liberal arts; 5/25 public liberal arts)
- The only public liberal arts college in the State of Maryland
- One of only two public honors colleges in the country
- Relatively high return on investment
Our Location

• On the banks of the St. Mary’s River in Southern Maryland
• Nationally Ranked Sailing Program
• Maryland’s 1st Capital - St. Mary’s City
• Founded in 1840
National Liberal Arts College

• Small class sizes taught by highly credentialed faculty
  ➢ 11:1 student:faculty ratio
  ➢ >90% have terminal degree
  ➢ Nationally and internationally recognized faculty

• Student:faculty scholarly and creative endeavors

• Nearly 60% of students study abroad

• Curriculum develops higher-order thinking, creativity, and innovation skills
High Return on Investment

• 4th highest four-year graduation rate of all public institutions in the country

• Six-year graduation rate for minorities, Pell-eligible, and 1st-generation students = majority students

• 3rd lowest student debt level of all State public institutions

• Lowest student loan default rate in the State

• >50% of graduates accepted into graduate or professional school within six years of graduation
Southern Maryland Economic Impact

- **Salary Base:**
  - $30 million employee salary base (551 Faculty/Staff)
  - $134 million est. alumni salary base (2,272 alumni)

- **Local Business Activity:**
  - $2.1 million/year
Public Events

- Lectures
- River Concert Series
- Dr. Martin Luther King Annual Prayer Breakfast
- Center for the Study of Democracy
- Special Olympics
- Governor’s Cup

Special Olympics
Michael Steele
Kojo Nnamdi
Tom Brokaw
Gwen Ifill
Governor’s Cup
Internships

- Arts / History / Museum
- Social Services
- 17,000 internship hours/year
- Science / Health / Education
- State and Local Government
Collaboration with Southern Maryland Public Schools

• 111 St. Mary’s graduates hired by St. Mary’s, Calvert and Charles County Public School Systems since 2000.

• Placed an average of 10 teachers per year in Southern Maryland since the Masters in Teaching program began in 2006.

• SMCM provides more than 20,000 hours of internship and service learning to local schools annually.
Community Outreach

• 9,445 community service hours performed by students in 2013-2014
• 2014 President’s Higher Education Community Service Honor Roll
• NCAA recognition for student-athletes: community service.
• Peace Corps list of Top 25 Volunteer-Producing Colleges

Christmas in April

Habitat for Humanity
Research Partnerships

Physics Research
Patuxent River Naval Air Station

Sullivan Scholars
• Historic St. Mary’s City
• Jefferson Patterson Park
• Calvert Marine Museum
• Sotterley

St. Mary’s River Watershed Association
Collaborations

- Community Colleges
- The Patuxent Partnership (TPP)
- Dual Degree Program with the University of Maryland
- Historic St. Mary’s City Affiliation
  – Museum Studies
# FY16 Operating Budget

<table>
<thead>
<tr>
<th>Revenue</th>
<th>FY16 (000’s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$24,782</td>
</tr>
<tr>
<td>Auxiliary (Room Board)</td>
<td>$19,660</td>
</tr>
<tr>
<td>State Block Grant – FY15 Forward</td>
<td>$20,954</td>
</tr>
<tr>
<td>State HEIF</td>
<td>$2,550</td>
</tr>
<tr>
<td>Misc. Other Revenue</td>
<td>$654</td>
</tr>
<tr>
<td><strong>Total &lt;sup&gt;2&lt;/sup&gt;</strong></td>
<td><strong>$68,600</strong></td>
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</tbody>
</table>

Note 1: FY16 tuition rate flat

Note 2: $856k projected deficit
Tuition
SMCM vs. Top Maryland Public Competitors

FY05 FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15

SMCM

UMCP

UMBC

Towson University

$1,900 31%

$5,070 71%

$3,435 44%
Tuition Relief: FY14 - FY15

<table>
<thead>
<tr>
<th>Year</th>
<th>Tuition Relief (SB 828)</th>
<th>Tuition Reduction (FY15)</th>
<th>Tuition Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY13</td>
<td>$0</td>
<td>$490</td>
<td>$12,245</td>
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<tr>
<td>FY14</td>
<td>$980</td>
<td>$1,050</td>
<td>$12,245</td>
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<tr>
<td>FY15</td>
<td>$1,050</td>
<td>$2,030 (16.5%)</td>
<td>$11,195</td>
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</tbody>
</table>

- $3.1M New State Funds
- $2,030 Tuition Savings (16.5%)
# FY16 State Operating Budget Request

<table>
<thead>
<tr>
<th>Description</th>
<th>FY16 (000’s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Grant Fund – FY15 Forward</td>
<td>$20,448</td>
</tr>
<tr>
<td><em>(includes FY15 tuition relief funding)</em></td>
<td></td>
</tr>
<tr>
<td>General Grant Fund – FY16 Inflator</td>
<td>$515</td>
</tr>
<tr>
<td>HEIF</td>
<td>$2,550</td>
</tr>
<tr>
<td><em>(Includes FY14 tuition relief and DeSousa Brent funding)</em></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$23,513</strong></td>
</tr>
</tbody>
</table>
## FY16 Capital Budget
*(per Governor’s Capital Improvement Plan)*

<table>
<thead>
<tr>
<th>Project</th>
<th>FY16 (millions)</th>
<th>FY17+ (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anne Arundel Hall</td>
<td>$10.5</td>
<td>-</td>
</tr>
<tr>
<td><em>(FY16: construction &amp; capital equipment)</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Academic Building and Auditorium</td>
<td></td>
<td>$66.7</td>
</tr>
<tr>
<td><em>(Planning begins FY17)</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Replacement Athletic Fields</td>
<td></td>
<td>$13.8</td>
</tr>
<tr>
<td><em>(Planning begins FY17)</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>(Includes $2.5 college funds)</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Infrastructure Renewal</td>
<td></td>
<td>$16.0</td>
</tr>
<tr>
<td><em>(Planning &amp; Construction begin FY17)</em></td>
<td></td>
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</tr>
</tbody>
</table>
Anne Arundel Hall & Interpretive Center
What are our challenges?

• Enrollment
  – 90% in-state
  – Public opinion
  – Marketing

• Resources
  – Heavily reliant on student enrollment
  – Newly realized block grant instability

• Attracting new faculty
  – Location = isolated
  – Housing
What does the future hold for the College?

• Stable leadership
• Improved student recruitment strategy
• New or enhanced programs that take advantage of our location, expertise and/or affiliation with Historic St. Mary’s City
• New academic building that will serve both the College and the Southern Maryland local community
• Diversified funding sources
QUESTIONS?