



Finance Investment and Audit Committee Meeting

SMCM Board of Trustees

Tuesday, February 17, 2026 at 9:00 AM EST to Tuesday, February 17, 2026 at

12:00 PM EST

Virtual

Meeting Details: <https://smcm.zoom.us/j/88922207387>, 13017158592

Passcode: 469147

Additional Meeting Details: Topic: Finance Investment and Audit (FIA) Committee Meeting

Time: Feb 17, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://smcm.zoom.us/j/88922207387>

Meeting ID: 889 2220 7387

Passcode: 469147

One tap mobile

+13017158592,,88922207387#,,,,*469147# US (Washington DC)

+16469313860,,88922207387#,,,,*469147# US

Join instructions

<https://smcm.zoom.us/meetings/88922207387/invitations?signature=PYQ6LNqp0KisDOFIWEOQg9nHrbIZ0JXL6keSLWc-5w>

Agenda

I. CALL TO ORDER

II. DISCUSSION ITEMS

A. FY25 Auditor's Report and Audited Financial Statements (Presented by SB & Company, LLP)

B. FY26 Financial Results (Budget vs Actual) as of December 31, 2025

III. MOTION AND VOTE TO CLOSE THE MEETING

IV. MOTION AND VOTE TO RECONVENE THE MEETING IN OPEN SESSION

V. ACTION ITEMS

A. Acceptance of the FY25 Auditor's Report and Acceptance of the Audited Financial Statements

B. Approval of the FY27 Plant Fund Budget

C. Approval of the FY27 Tuition, Fees, Room and Board

D. Approval of Securing Institutional Line of Credit

E. Approval of Residence Hall Modernization

VI. INFORMATION ITEMS

A. 2020 Bond Proceeds - Status of Strategic Investments

B. Reportable Procurement Items

C. Joint Investment Activities

D. St. Mary's College of Maryland Foundation Report

E. Dashboards

F. FIA Committee Minutes (Meeting of October 10, 2025)

VII. ADJOURN MEETING