

**FINANCE, INVESTMENT, AND AUDIT COMMITTEE
MEETING OF MAY 12, 2026**

**OPEN SESSION
AGENDA**

I. CALL TO ORDER

II. MOTION AND VOTE TO CLOSE THE MEETING

Vote to close the meeting in compliance with Title 10, Subtitle 3 of the General Provisions Article, the Open Meetings Act, for the purposes set forth in the closing statement to review Campus Store RFP, ERP Conversion and personnel changes.

III. MOTION AND VOTE TO RECONVENE THE MEETING IN OPEN SESSION

IV. Meeting Minutes of 02/17/26 and 02/24/2026

V. DISCUSSION ITEMS

- A. FY26 Financial Results (Budget vs Actual) as of March 31, 2026

VI. ACTION ITEMS

- A. Approval of the Preliminary FY27 Current Fund Operating Budget
- B. Approval of FY28-FY32 State Capital Budget Proposal
- C. Approval of the Revised Policy on Secondary Employment (Dual Employment)
- D. Approval of the Revisions to the Conflict of Interest Policy
- E. Approval of the Authority and Responsibility Matrix

VII. INFORMATION ITEMS

- A. Revisions to the Indirect Cost Distribution Policy
- B. Update of Caroline Hall Modernization Project
- C. Moody's Bond Rating and Credit Opinion Update
- D. St. Mary's College of Maryland Foundation Report
- E. FY27 To Date Legislative Session Financial Impact
- F. Status of Strategic Investments from Bond Proceeds
- G. Reportable Procurement Items
- H. Joint Investment Activities
- I. Dashboards

VIII. ADJOURN MEETING