

**FACULTY FRINGE BENEFITS
FACT SHEET
January 1, 2026 – December 31, 2026**

BENEFITS

HEALTH

- ❖ Health Insurance (all plans include vision benefits) -
 - CareFirst BlueCross BlueShield EPO, PPO
 - Kaiser Permanente IHM
 - United Healthcare Choice EPO, or Choice PPO
- ❖ Med Impact Drug Program
- ❖ Dental Plans (Delta Dental DHMO or United Concordia DPPO)
- ❖ Term Life Insurance Plan (MetLife)
- ❖ Accidental Death and Dismemberment Plan (MetLife)
- ❖ Flexible Spending Accounts (Health Care and/or Dependent Care)

All premiums are deducted from pre-tax income. Health insurance, prescription drug, and dental plans are subsidized by the college. All other plans are paid in full by the employee. (See the attached list of rates). Coverage becomes effective the 1st of the month following date of hire.

EARNED LEAVE

Sick Leave

- ❖ 1.25 days per month for ten months -- 12.5 days per fiscal year
There is no limit on accumulation of sick leave. Unused leave (up to a maximum of 15 days for each year of membership) may be applied towards retirement if enrolled in the MSRPS and the enrollee retires from State service.

Parental Leave

Following one year of full-time employment, faculty who occupy permanent full-time positions are eligible for parental leave. Six weeks (30) days of parental leave is provided for the purposes of birth and/or adjustment to the introduction of a child into the faculty member's home (including adoption or placement prior to adoption).

PAYROLL DEDUCTIBLE

- ❖ State Employees Credit Union (SECU)
- ❖ Direct Deposit of Paycheck (effective 01/01/01 direct deposit is a condition of employment)
- ❖ Paystubs must be accessed electronically through the Payroll Online Service Center (POSC) at http://comptroller.marylandtaxes.gov/Government_Services/State_Payroll_Services , click on Payroll Online Service Center (POSC)OTHER
- ❖ SMC tuition waiver for employee, spouse, and dependents (for employees hired after December 1, 2001, spouses and dependents are eligible for 100% tuition waiver after employee has completed 2 years of continuous employment)
- ❖ State of Maryland Higher Education tuition remission program for employees and dependent children (dependent children of faculty and staff employed before July 1, 1990 may attend any Maryland public four-year higher education institution with 100% tuition remission; dependent children of faculty and staff employed after July 1, 1990 may attend any Maryland public four-year higher education institution with 50% tuition remission, but only if the major program is not offered at the home institution; dependent children of faculty and staff employed after July 1, 1992 must meet the stipulations above and in addition, are not eligible for the tuition remission program until the faculty or staff member successfully completes two continuous years of employment at the home institution in a permanent position.)
- ❖ Tuition exchange program
- ❖ SMC facilities use

RETIREMENT PROGRAMS

- ❖ Maryland State Retirement & Pension System (MSRPS): Effective 7/1/11 – “Reformed Contributory Pension Benefit” - the College's contribution is determined annually by the State Retirement Systems' Actuary; employee contribution is 7%; a member with at least ten years' eligibility service will be vested; full service retirement is age 65 with at least 10 years of service or “Rule of 90” – sum of age and eligibility service must equal 90.
- ❖ ORP (Optional Retirement Plans) - The College contributes 7.25% of employee's annual base salary; there are no employee contributions. Vesting is immediate. The following ORPs are offered by St. Mary's College:
 - Fidelity Trust
 - TIAA-CREF

All full-time faculty in permanent positions must enroll in a retirement program. There are no contributions for visiting faculty; however, all employees are eligible to contribute to a supplemental retirement program.

SUPPLEMENTAL RETIREMENT PROGRAM

- ❖ 457(b) Go to myMSRP.com and type under plan enrollment codes: Group ID/Plan #100746-01, Plan Enrollment Code: o5KweFcu
- ❖ 401(k) Go to myMSRP.com and type under plan enrollment codes: Group ID/Plan #100746-02, Plan Enrollment Code: vzf1SQi

Please feel free to call the Office of Human Resources at 240-895-4309 for further information.